

North Orange County Community College District  
**BOARD POLICY**  
Chapter 5  
Student Services

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**BP 5420 Associated Students Finance**

Reference:

**Education Code Sections 76063-76065**

- 1.0 Associated Students funds shall be deposited with and disbursed by the Chancellor or designee.
- 2.0 The funds shall be deposited, loaned or invested in one or more of the ways authorized by law.
- 3.0 All funds shall be expended according to procedures established by the Associated Students, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:
  - 3.1 The Chancellor or designee;
  - 3.2 The employee who is the designated advisor of the particular student body organization; and
  - 3.3 A student representative of the student body organization.
- 4.0 The funds of the Associated Students shall be subject to an annual audit.

See Administrative Procedure 5420

**Date of Adoption:** June 14, 2005