CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2017-2018

District: (860) NORTH ORANGE

Quarter Ended: (Q2) Dec 31, 2017

As of June 30 for the fiscal year specified

Line	Description	Actual Act 2014-15 2015		Actual 2016-17	Projected 2017-2018	
Unrestri	cted General Fund Revenue, Expenditure and Fund Balance:	·	Andrew V		West Control of the C	
Α.	Revenues:	THE STATE OF THE S	1,000	de la constante de la constant		
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	180,429,355	222,624,900	221,215,270	215,363,297	
A.2	Other Financing Sources (Object 8900)	41,568	36,363	61,734,006	1,095,850	
A.3	Total Unrestricted Revenue (A.1 + A.2)	180,470,923	222,661,263	282,949,276	216,459,147	
B.	Expenditures:				necessition and recommend to provide the second recommendation of the second se	
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	170,774,281	194,864,258	266,941,933	208,991,551	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	11,337,715	23,726,429	2,971,484	4,086,827	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	182,111,996	218,590,687	269,913,417	213,078,378	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,641,073	4,070,576	13,035,859	3,380,769	
D.	Fund Balance, Beginning	43,698,857	42,057,784	46,128,360	59,164,219	
D.1	Prior Year Adjustments + (-)	O	. 0	Ō	0	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	43,698,857	42,057,784	46,128,360	59,164,219	
E.	Fund Balance, Ending (C. + D.2)	42,057,784	46,128,360	59,164,219	62,544,988	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.1%	21.1%	21.9%	29.4%	

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	36,036	35,686	36 , 941	32,598	

		As of the specified quarter ended for each fiscal year					
III. Total G	III. Total General Fund Cash Balance (Unrestricted and Restricted)		2015-16	2016-17	2017-2018		
H.1	Cash, excluding borrowed funds		76,065,483	94,845,958	79,555,296		
H.2	Cash, borrowed funds only		0	0	0		
H.3	Total Cash (H.1+ H.2)	77,361,260	76,065,483	94,845,958	79,555,296		

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Percentag Actuals (Col. 3) (Col. 3/Col.	
l.	Revenues:	Marini propries (Marini Parini)	,		
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	215,363,297	215,363,297	96,958,643	45%
1.2	Other Financing Sources (Object 8900)	1,095,850	1,095,850	1,000,000	91.3%
1.3	Total Unrestricted Revenue (I.1 + I.2)	216,459,147	216,459,147	97,958,643	45.3%
J.	Expenditures:	A PORTURA NATURA APPRA, PORTURA DE L'ARRESTANDA DE ARRESTANDA A APPRANTA LA APPRANTE LA APPRANTA LA APPRANTE LA AP	koloniaksi katha etitikana eti kini dimentimini. La 20-titika 2017 (1-titikana etitika etitika etitika etitika	makatar (manamana) (m. 1918) (m. 191	MARTINE (M. 1974), A. 1980 Annes anno Antonio anno Antonio Anno Antonio Anno Anno Anno Anno Anno Anno Anno
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	208,909,978	208,991,551	96,775,415	46.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,086,827	4,086,827	2,723	0.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	212,996,805	213,078,378	96,778,138	45.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	3,462,342	3,380,769	1,180,505	and the state of t
L	Adjusted Fund Balance, Beginning	59,164,219	59,164,219	59,164,219	
L.1	Fund Balance, Ending (C. + L.2)	62,626,561	62,544,988	60,344,724	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	29.4%	29.4%		

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)		Management		Academic				Classified	
				Permanent		Temporary			
Y YYY-)	The service and a service and	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	%*
a. SALARIES:				A CONTROL OF THE PARTY OF THE P	- ANN ATTERNATION AND A AND A AND A STATE OF A PROPERTY AND A CONTINUE AND A CONT		anning (Meaning to Called All and Called Anni Anning to Anning Anning Anning Anning Anning Anning Anning Annin	**************************************	·
	Year 1:			Video and the second of the se	And the second s	VVV	a an Palat de <mark>de de del P</mark> ara a de acesario de del Paressente en Anciente en escario e	**************************************	
	Year 2:	A.C.A. COMMISSION MATERIAL CO. AMANAGEMENT CO. C.	Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y	THE STEEL OF MAKE AND	All Section (Associated Section Conference on Confere		enterprise de la company de la	and the second section of the second section is a second second section of the second section section section	Authorities and an interest and authorities and an interest an
	Year 3:	3 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	Principal Baseline Angelon (1994) (September 1994) (Septe		e de la companya de l	All the state of t	and the second of the second o	and Table and the second control of the seco	
b. BENEFITS:		And differ the con-					The state of the s		
	Year 1:		market (*) 1 1 de ywys ydd a thawyn i bli y 1 1 11 de rodd a flanddolliffer y gaf dallifer y fae'i da d'i						in the second se
	Year 2:		National Commission (1980), if the Both weaks also found and weathers.	CONTRACTOR OF THE CONTRACTOR OF T	49 S20	AND THE SECOND CONTRACT OF THE SECOND CONTRAC	t and definition and definition on the contract of the contrac	THE PROPERTY OF THE PROPERTY O	
	Year 3:	The Property of the Control of the C	Hills, political his difficult comments and an acquiring confine an agent concern games are easily as	and the second s	A 400 -				

^{*} As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year? NO Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

There are so many uncertainties going into next fiscal year, including overall enrollment challenges and the proposed changes to Community College Funding formula. As noted in our Q1 report, we have experienced enrollment decline in 2016-17 and see enrollment continue to stay at lower levels. Therefore, we continue to evaluate options to make ongoing reductions needed for the out years