

AGENDA

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
NOCCCD RETIREMENT BOARD MEETING
SEPTEMBER 19
4:00 PM–5:30 PM**

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
CHANCELLOR’S CONFERENCE ROOM, 9TH FLOOR
1830 WEST ROMNEYA DRIVE
ANAHEIM, CA 92801**

I. CALL TO ORDER

II. ROLL CALL

NOCCCD RETIREMENT BOARD (the “Board”) MEMBERS:

Vice Chancellor, Finance & Facilities	Fred Williams
Vice Chancellor, Human Resources	Irma Ramos
Full-time Faculty Representative	Archie Delshad
Full-time Faculty Representative	Jeremy Peters
Classified Representative	Gail Smead
Classified Representative	Gloria Ortega
Board of Trustee Representative	Jacqueline Rodarte
Retiree Representative	Joe Boyle
Retiree Representative	Jim Phillips

PROGRAM COORDINATOR:

Keenan Financial Services	Roslyn Washington
Keenan Financial Services	Gail Beal
Keenan Financial Services	Alden Yi

CONSULTANTS:

Benefit Trust Company (BTC)	Scott Rankin
Morgan Stanley, Graystone- Investment Consultant to BTC	Mark Payne
Morgan Stanley, Graystone- Investment Consultant to BTC	Dan Tichenor

GUEST:

III. PUBLIC COMMENTS

**Information
2024/2025-001**

The public may address the NOCCCD Retirement Board on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2024/2025-002

The NOCCCD Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

V. APPROVAL OF MINUTES

Action
2024/2025-003

The Retirement Board will review the Minutes from the previous Special Board meeting held on **April 10, 2024**, for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Information
2024/2025-004

Benefit Trust Company, Inc. (BTC) will review the portfolio’s fund construction and the portfolio performance of the District’s Public Entity Investment Trust (the “Trust”).

PUBLIC COMMENTS:

BOARD CONSIDERATION:

MARKET OVERVIEW

Information
2024/2025-005

Morgan Stanley (MS), Investment Consultant to BTC, will provide an overview of the of the global capital markets since the last Retirement Board meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. ADMINISTRATIVE ITEMS

ANNUAL REPORTING ON THE STATUS OF THE TRUST

Information
2024/2025-006

California Government Code 53216.4 requires an annual reporting of the funds held in the District’s OPEB Trust to beneficiaries of the Trust. The Retirement Board shall acknowledge District procedures for Annual Report promulgation to Trust beneficiaries for fiscal year ended June 30, 2024.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

DISBURSEMENT REPORT

Information
2024/2025-007

The Retirement Board (RB) members will review all expenses related to GASB Statement 74/75 compliance duties and the management/operational requirements related to the District’s Public Entity Investment Trust.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

ACTUARIAL VALUATION STUDY UPDATE

Information
2024/2025-008

The Retirement Board (RB) will review the district’s current Actuarial Valuation Study, dated **August 19, 2024**. The Retirement Board of Authority (RBOA) membership shall review the actuarial assumptions and metrics of the district’s new Actuarial Valuation Study to ensure we follow GASB 74/75.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

UPDATING THE “SUBSTANTIVE PLAN” ANNUALLY, AN ESSENTIAL COMPONENT OF THE COMPREHENSIVE COMPLIANCE PLAN

Information
2024/2025-009

The Comprehensive Compliance Plan is a summary of the State of California regulatory mandates and GASB requirements applicable to the District’s Public Entity Investment program. As an essential protocol of this framework, Keenan Financial Services provides a written summary of the “Substantive Plan” for fiscal year **2024/2025**, which acts as both a road map and a record of the Retirement Board’s compliance with its governance and fiduciary duties.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

UPDATE OF SIGNATURE AUTHORIZATION FORM

Action
2024/2025-010

The Retirement Board (RB) will review the current Signature Authorization Form on file with Keenan & Benefit Trust Company. The current form requires four (4) signatures; one from each presiding entity (Management, Faculty, Classified, & Retirees) The RB will determine the number of signatures required to execute a transfer or withdrawal from both the Long-Term & Short-Term accounts.

RECONCILIATION OF FUNDS REIMBURSED TO THE DISTRICT

Information
2024/2025-011

The Retirement Board (RB) members will review the statement of release, which outlines the sequence of occurrences related to a fund-to-fund transfer submitted on July 8, 2024, as well as the terms of settlement and restitutions made to the trust.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. INFORMATION

THE NOCCCD RETIREMENT BOARD COMMENTS

Information
2024/2025-012

Each member of the NOCCCD Retirement Board may report about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

PROGRAM COORDINATOR/BTC COMMENTS

**Information
2024/2025-013**

The Program Coordinator and Benefit Trust Company will report to the NOCCCD Retirement Board about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

IX. DATE, TIME, AND AGENDA ITEMS FOR NEXT MEETING

**Information
2024/2025-014**

The NOCCCD Retirement Board’s members and visitors may suggest items for consideration at the next Retirement Board meeting.

X. ADJOURNMENT

Americans with Disabilities Act: The North Orange County Community College District Retirement Board conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the North Orange County Community College District Retirement Board, shall be made to: Fred Williams, Vice Chancellor, Finance & Facilities, North Orange County Community College District, 1830 West Romneya Drive, Anaheim, CA 92801.