

COUNCIL ON BUDGET AND FACILITIES

October 14, 2024

2:00 p.m.

Anaheim Campus - Chancellor's Conference Room

Videoconferencing of the meeting will be available at Cypress College President's Conference Room and the Fullerton College President's Conference Room B

AGENDA

- | | | |
|--|-----------------|-------------|
| 1. Approval of September 9, 2024 Summary Notes | Erika Almaraz | Action |
| 2. Resource Allocation Model Evaluation | Erika Almaraz | Information |
| 3. Facilities Updates | Budget Officers | Information |
| 4. 2023-24 Future Meeting Dates: | | |
| ➤ November 11, 2024 (Holiday) | | |
| ➤ December 9, 2024 | | |
| ➤ January 13, 2025* | | |
| ➤ February 10, 2025 | | |

NOTE: The numerical order of items on this agenda is for convenience of reference. To promote efficiency and as an accommodation to the parties involved, agenda items may be taken out of order upon request of the Chair or Members of the CBF.

COUNCIL ON BUDGET AND FACILITIES
September 9, 2024

UNAPPROVED SUMMARY

Members Present: Erika Almaraz, Terry Cox, Karla Frizler, Henry Hua, Cherry Li-Bugg, Elaine Loayza, Kathleen McAlister, Thu Nguyen, Michelle Patrick-Norng, Jeremy Peters, Jeanette Rodriguez, Marlo Smith, Leslie Tsubaki, Lourdes Valiente, and Fred Williams

Members Absent: Irma Ramos

Guests Present: Byron D. Clift Breland, Danielle Davy, Geoff Hurst, Bridget Kominek (alternate), Jaclyn Magginetti (alternate), Debbie Shandy, Scott Thayer, and Richard Williams

Call to Order: The meeting was called to order at 2:03 p.m.

1. **Summary:** The summary of the August 10, 2024, meeting notes were approved.
2. **Memberships:** Student representative seats remain vacant. Cypress' Associated Students will be hosting elections this week and hope to have a representative appointed thereafter.
3. **Budget Update** Fred Williams, Vice Chancellor of Finance & Facilities, and Erika Almaraz, Executive Director of Fiscal Affairs, presented the District's 2024-25 Proposed Budget which highlighted ending fund balances, the State budget, the California Community College System budget, the District budget, the structural deficit, six-year forecasts, and other considerations.

Ending balance has decreased by \$2 million from prior year. This was attributable to a deficit factor of 1% being used, which equated to \$2.7 million.

Ending Fund Balance (Carryovers)

Non-spendable	\$190,000
Restricted	\$10,590,000
Assigned By Campus Action	\$57,870,000
Assigned One Time Funds	\$17,370,000
Assigned – Other	\$396,000
Board Policy Reserve	\$46,500,000
Unallocated Districtwide	\$5,980,000
Unallocated Budget Centers	\$2,630,000
Total	<u>\$141,520,000</u>

Board Policy Reserves

The Board Policy on reserves changed from 5% of general fund unrestricted expenditures to two months of general fund expenditures. Two months of a \$279 million ongoing operating expense budget equals \$46.5 million.

Prior 5% Reserve	\$14,900,00
Committed Fund Balance	\$6,300,000
2022-23 Emergency Conditions	\$10,900,00
2023-24 Emergency Conditions	\$10,900,00

Unallocated Resources Transfer	\$1,200,000
Unallocated Resources Transfer	<u>\$2,300,000</u>
Board Policy Reserve for 2023-24	\$46,500,00

State Budget

- The State is taking a two-year budget approach with multi-year budget deficits of \$45 billion in 2024-25 and \$30 billion in 2025-26.
- Measures include cuts to government operations, reductions to programs, and a pause on new investments including a 7.95% reduction to operations and permanently eliminating 10,000 vacant positions beginning in 2025-26.
- There are no major reductions to core community college programs or services, but the State is utilizing deferrals and reserves to balance the budget.

Community College System Budget

- COLA 1.07% for apportionment and select categoricals.
- Enrollment growth funding 0.5% to address unfunded growth in the system.
- Reallocation of unspent funds for 2020 Strong Workforce Programs and the 2022 Student Success Completion Grant.

General Fund Summary

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Beg. Balance	\$ 130,930,000	\$ 10,590,000	\$ 141,520,000
Revenues	\$ 287,420,000	\$ 96,250,000	\$ 383,670,000
Expenditures	\$ 308,600,000	\$ 107,780,000	\$ 416,380,000
Other Sources	<u>\$ (17,170,000)</u>	<u>\$ 1,990,000</u>	<u>\$ (15,180,000)</u>
Net	<u>\$ (38,350,000)</u>	<u>\$ (9,540,000)</u>	<u>\$ (47,890,000)</u>
Ending Balance	\$ 92,580,000	\$ 1,050,000	\$ 93,630,000

Structural Deficit

	<u>23-24 Proposed Budget</u>	<u>24-25 Proposed Budget</u>
Earned Revenues	\$227,500,000	\$247,800,000
Other Revenue	<u>\$22,600,000</u>	<u>\$21,300,000</u>
Estimated Expenses	<u>\$272,100,000</u>	<u>\$278,800,000</u>
Structural Deficit	(\$22,000,000)	(\$9,700,000)
Emergency Conditions	\$18,200,000	\$9,100,000
Stability Funding	\$20,100,000	\$0
Hold Harmless	<u>\$0</u>	<u>\$5,600,000</u>
Overall Surplus	\$16,300,000	\$5,000,000

FTES Trend

For 2024-25 the target is 31,230.95 based on the following FTES trends:

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
FTES	33,268.05	33,337.45	31,842.56	26,071.85	26,565.68	29,199.56

Why is the District in a Different Position?

- Funding received in 2024-25 creates the District's new hold harmless "funding floor" and no future COLA will be applied to the new floor.
- Earned revenues will need to grow above the new funding floor to receive additional dollars.
- Growth in FTES shows that the District is moving in the right direction.

Six-Year Forecast

The following five different scenarios were provided, each illustrating the different impacts:

- Scenario 1: Uses the 2024-25 budget expenses and 2023-24 FTES and assumes that any COLA increases are passed through as salary increases and that benefit costs increase by COLA as well. This scenario shows a surplus in 2024-25 and significant deficits in the outyears through 2029-30.
- Scenario 2: Includes the Scenario 1 assumptions but uses the 2023-24 actual expenses as a starting point, less the \$5.395 million in retiree benefit contribution that is being funded by the irrevocable trust. This scenario shows surpluses in 2024-25 and in the outyears through 2029-30..
- Scenario 3: Includes Scenario 2 assumptions, but uses the 2024-25 FTES targets. This scenario shows significant surpluses in 2024-25 and in the outyears through 2029-30.
- Scenario 4: Includes Scenario 3 assumptions but illustrates the impact of annual step and column increases in outyears and the impact of the Consumer Price Index increases to non-personnel costs. This scenario shows surpluses in 2024-25 through 2028-29, and a deficit in 2029-30.
- Scenario 5: Includes the Scenario 4 assumptions but illustrates 1% annual growth in FTES. This scenario shows surpluses in 2024-25 and in the outyears through 2029-30.

Other Considerations

- Deficit Factor: 6.8538% deficit factor (\$18 million) used for 2024-25 Revised Advanced Apportionment (page 51) and a 1% deficit factor (\$2.6 million).
- Negotiations for all groups have not been settled, therefore no provisions are included.
- Job Family Studies are still in-progress. The IT family study is expected to increase the budget by approximately \$900,000.
- Change in Attendance Accounting Formula: A systemwide change to standardize calculations for credit FTES is estimating a 2% decline in calculated FTES based on existing class schedules and rosters.
- As federal COVID funds used to support student basic needs are exhausted, impact to enrollments is uncertain.
- Fullerton College Construction Program: The College started a lot of capital projects but is running out of funds to complete them due to continuing escalation of prices in the construction industry.

Questions/Comments:

1. *Why weren't one-time funds used to offset the parking fees instead of using the current budget?* Funding is allocated to the campuses, but no discussions were held about using it for parking. The parking deficit was highlighted to show that no contributions were made and that we ran a deficit. However, for 2024-25, we are starting to collect parking fees.

2. *Where is the line item for District legal expenses?* Legal expenses are budgeted at different organizations such as HR, Finance and Facilities, etc. A budget for legal fees are set aside that haven't been allocated to a specific organization. A questions was asked about a public records request regarding attorney fees and a comment was made that the request was denied. This was going to be followed up on.
3. *When do we find out what the actual deficit is?* In February, we'll know the deficit for the previous year. Since we are about a year behind, we rely on predictions based on information from the State Chancellor's Office. Local districts are applying a deficit factor ranging from 0% to 3.5%.
4. *If the actual expenditures are dependent on the number of vacant positions filled, who is making the final decision on how and who fills those positions?* The campuses ultimately review and decide on the positions. While discussions at the Chancellor's Staff level focus on the number of full-time faculty positions to be filled, budget decisions are left to the individual budget centers.
5. *At the campus level, faculty are being told not to add students, not to provide add codes, and blocking of adding forces to increase FTES. Are we trying to manage the extended day budget at this point?* While adding classes may increase costs, both increasing FTES and managing the extended day budget are important considerations. Dr. Breland emphasized that the District has not issued any directive to limit opportunities for growth. Although there may be unique circumstances regarding the extended day budget, the District remains focused on increasing FTES and is always open to new ideas for expanding course offerings and growth.
6. *What are the Job Family Studies? Can you tell me more about that?* Human Resources has contracted with McKnight Associates to complete a detailed analysis of our current job classifications, compensation, and leveling structure. The study encompasses all classifications to ensure job descriptions and compensation are comparable to other California community colleges and industry. The goal is to complete the study within a two-year span.

4. One-Time Funding

As part of the year-end closing process, District staff analyzed the final balances. After this year's close, the District has \$5.98 million in unallocated resources as of June 30, 2024.

At the June 10, 2024, CBF meeting, \$4,490,000 was approved for Phase II of the Network Refresh project, and this funding was later approved by DCC at their August 26 meeting.

Following the allocation for Phase II of the Network Refresh project, \$1,487,011 remains available for further allocation. CBF members and other groups now have the opportunity to submit suggestions or requests for one-time funding.

Detailed Spending Allocations of One-time Funds

Over the previous years, allocations have been made through CBF and DCC. As of June 30, 2024, \$17,369,143 was remaining. It is recommended that the budget centers create and share a spending plan for the remaining balances at the December 9, 2024, meeting.

5. Calendar for the 2025-26 Budget

Erikas Almaraz provided a copy of the 2025-26 budget calendar. The calendar will be taken to the October 22, 2024 Board of Trustees meeting.

Questions/Comments:

1. *April – Budget Centers are requested to start Faculty Position Clean up. What does this mean? Does this happen every April?* The campuses are asked to review their positions,

along with any unfilled positions, and remove the unused budget allocations. This helps obtain a better cost estimate. This is part of the position control process.

6. Facilities Updates

Fullerton College – VPAS, Henry Hua provided an update on behalf of the campus.

- 300 Building Renovation – Project completion is anticipated in October 2025.
- M&O Building – Internal infrastructure frames are being put in. Safety inspections are complete. Fire line installations are running into some minor issues and staff are working to fix those. Anticipated completion date in early January/mid-February.
- Chapman/Newell Instructional Building – Elevator will be installed next week. Staff continue to try and preserve the campus oak tree. HVAC was installed. Inspection of the electric conduits and piping is scheduled to take place within the next three weeks.
- Wilshire Chiller Plant Relocation – The new location is an old high school and underground utility line issues have surfaced with this project and staff are running into a lot of cost escalations and unforeseen issues.
- Performing Arts Complex – The bidding process is expected to begin shortly.
- Softball field – Currently in the last phase of design. Architects have come out to view facilities.

Vice Chancellor Williams notes that Fullerton College appears to be ~\$42M short on resources that have not yet been identified. Decisions will need to be made on welcome center, STEM building (state approval of match funding).

Questions/Comments:

1. *What programs are moving into Chapman Newell center?* Veterans, CalWorks, Health Center, etc. There are 18 programs that will be moving into the center. *Concluding the meeting, Vice President Henry Hua shared a list of programs with CBF.*

Anaheim Campus – Richard Williams provided an update on behalf of the campus.

- Upper Deck Renovation – State is funding 80% of the project. Waterproofing and seismic joints are still being installed. The project will also include fixes to the existing water damage that has affected 15-18 rooms. There was a foundation set back, but at no cost to the District. Anticipated completion date is expected sometime in November.
- Board Room Renovation – Currently working on color selections for the interior. Minor comments from DSA were received. Architects are still working with the city for the sprinkler system (water flow) requirements. Expected completion in mid-spring. Approval of the fire line, no need for additional lines.
- Outdoor Patio Remodel – A good turnout of 15 contractors walked the site and 8-10 submitted their bids.
- Interior and Exterior Signage – Currently resolving some coloring issues and hoping to hear back from DSA for the marquee sign within a week.
- East Parking Lot Restoration – Portable usage is expected to be extended due to the Board Room Renovation noise interruptions.
- 9th Floor Renovation – Will be finishing up in the next few weeks.
- Community Green Space/Lower-level circle – Ramps and parking lot will be reconfigured to comply with the new ADA requirements/codes. The project will also include a gathering space for campus events. Project will start after the upper deck renovation is finished.

Cypress College – Dr. Thayer and Fred Williams provided an update on behalf of the campus.

- Fine Arts Renovation – Occupancy is expected in fall 2026. The exterior caissons and interior micropiles are being installed. This is a CM multi-prime project, which includes several contractors and where the campus acts as the PM. Each change order is taken to the Board for approval.
- Auto Yard – The auto lifts were installed, and the project is nearing completion.
- Electrical Vehicle Charging Stations – Stations are anticipated to be up and running at the end of September. Looking to add additional staff parking due to spaces lost from the project.
- Health and Wellness Center – The expansion is targeted to begin summer 2025.

Questions/Comments:

1. In the Budget Book, why aren't the constituency groups included with the organizational charts? The formats are followed by the campus and District's current organizational charts. If this is something the groups wish to do, further discussion can be made for next year's publication.
4. **Future Meeting** – During the Anaheim Campus construction, meetings will be held in the Chancellor's Conference Room. Videoconferencing options are also available on the campuses.

November 11 (holiday)

December 9

Meeting was adjourned at 3:24 p.m.

COUNCIL ON BUDGET & FACILITIES

Agenda Item Submittal Form

Date: 10/14/2024

From: Erika Almaraz, Executive Director, Fiscal Affairs

1. AGENDA ITEM NAME

Evaluation of the Resource Allocation Model (RAM).

2. AGENDA ITEM ACTION (Please check one)

- Information Only
- Review/Discussion
- Action

3. ESTIMATED TIME REQUIRED FOR PRESENTATION/DISCUSSION:

20 minutes

4. BRIEF NARRATIVE SUMMARY OF AGENDA ITEM

The RAM Handbook was approved by DCC at its September 27, 2021 meeting. Per the Handbook:

“In October of each year, the Council on Budget and Facilities will evaluate the allocation model for both the process and those allocations that are formula driven and will prepare a report to the District Consultation Council.”

This information has been prepared in response to that requirement.

Changes implemented during the year:

- The 2024-25 RAM budget uses 2024-25 target FTES rather than prior year actual FTES. The RAM Settle-up continues to be based on the actual final FTES numbers. Any additional funding due to participation in the Emergency Conditions Provision and Hold Harmless continues to be considered separately from the RAM’s ongoing structure.
- The District elected to continue to participate in the Emergency Conditions Provision which holds our FTES to the 2019-20 P1 levels for funding purposes.

Funding received above the earned SCFF RAM calculations was also allocated as supplemental revenue to the budget centers.

5. **RECOMMENDATION** (Required for all action items; encouraged for all review/discussion items)

It is recommended that CBF discuss the evaluation of the model and recommend any additional information that would provide an appropriate evaluation report on the application of the RAM.

Furthermore, it is recommended that CBF also reach consensus to provide this report, with any amended information, to DCC.

North Orange County Community College District
2024-25 Proposed Budget
Resource Allocation Model Budget Summary
October 10, 2024

	DW	DS	CC	FC	NOCE	Total
SCFF Revenues	\$ -	\$ 22,918,202	\$ 87,369,827	\$ 111,660,345	\$ 25,815,982	\$ 247,764,356
Other Revenues	-	2,305,474	7,910,541	8,614,188	2,463,963	21,294,166
Funding for Districtwide Expenses	6,048,549	(566,750)	(2,141,791)	(2,703,701)	(636,307)	-
Net Chargebacks	-	790,214	274,701	289,889	(1,354,804)	-
	6,048,549	25,447,140	93,413,278	117,860,721	26,288,834	269,058,522
Expenses	5,923,549	25,930,323	98,533,325	122,060,341	26,333,298	278,780,836
Contingencies	125,000	356,608	-	1,844,738	-	2,326,346
	6,048,549	26,286,931	98,533,325	123,905,079	26,333,298	281,107,182
Net Available Revenue	-	(839,791)	(5,120,047)	(6,044,358)	(44,464)	(12,048,660)
Net Transfers In/(Out) to Supplement Operations	-	-	1,633,425	1,291,953	44,464	2,969,842
Structural Surplus (Deficit)	\$ -	\$ (839,791)	\$ (3,486,622)	\$ (4,752,405)	\$ -	\$ (9,078,818)
Additional Sources (Uses)						
Additional Revenue from Emergency Conditions ❖	-	839,791	3,486,622	4,752,405	-	9,078,818
Subtotal Net Revenue (Deficit) A	-	-	-	-	-	-
Additional Hold Harmless Funding		517,141	1,971,592	2,519,538	582,447	5,590,718
Balance	-	517,141	1,971,592	2,519,538	582,447	5,590,718

❖ For 2024-25, the impact from applying the emergency conditions will still have a residual benefit for Cypress College and Fullerton College as funding for the credit FTES is based on a 3-year average.

Estimated Apportionment Deficit @ 1%	\$ 2,624,339
Estimated Apportionment Deficit @ 4.7154% (revised 09-23-24)	\$ 12,374,808

North Orange County CCD
2024-25 Proposed Budget
General Fund Ongoing (11200) & Self-Supported/Local Revenues
October 10, 2024

	Districtwide		District Services		Cypress College		Fullerton College		N. Orange Cont. Education		Total
	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Revenues											
SCFF 2024-25 Estimated State Apportionment	\$ -	0.00%	\$ -	0.00%	\$ 96,275,291	38.86%	\$ 123,041,702	49.66%	\$ 28,447,363	11.48%	\$ 247,764,356
Revenue Allocation to District Services, 9.25%	\$ -	0.00%	\$ 22,918,202	9.25%	\$ (8,905,464)	39.08%	\$ (11,381,357)	49.33%	\$ (2,631,381)	11.60%	\$ -
Subtotal Revenue, 1	\$ -	0.00%	\$ 22,918,202	9.25%	\$ 87,369,827	35.26%	\$ 111,660,345	45.07%	\$ 25,815,982	10.42%	\$ 247,764,356
Other Unrestricted Revenue	\$ -	0.00%	\$ 369,987	1.74%	\$ 8,716,850	40.94%	\$ 9,492,218	44.58%	\$ 2,715,111	12.74%	\$ 21,294,166
Revenue Allocation to District Services, 9.25%	\$ -	0.00%	\$ 1,935,487	9.25%	\$ (806,309)	39.08%	\$ (878,030)	49.33%	\$ (251,148)	11.60%	\$ -
Subtotal Revenue, 2	\$ -	0.00%	\$ 2,305,474	10.83%	\$ 7,910,541	37.15%	\$ 8,614,188	40.45%	\$ 2,463,963	11.57%	\$ 21,294,166
Subtotal Revenue, 3	\$ -	0.00%	\$ 25,223,674	9.37%	\$ 95,280,368	35.41%	\$ 120,274,533	44.70%	\$ 28,279,945	10.52%	\$ 269,058,522
Contribution towards Districtwide Expenditures	\$ 6,048,549	100.00%	\$ (566,750)	-9.37%	\$ (2,141,791)	-35.41%	\$ (2,703,701)	-44.70%	\$ (636,307)	-10.52%	\$ -
Subtotal Revenue, 4	\$ 6,048,549	2.25%	\$ 24,656,924	9.16%	\$ 93,138,577	34.62%	\$ 117,570,832	43.70%	\$ 27,643,638	10.27%	\$ 269,058,522
Chargebacks between budget centers											
FC Chargebacks	\$ -						\$ 289,889		\$ (289,889)		\$ -
CC Chargebacks	\$ -				\$ 482,535				\$ (482,535)		\$ -
NOCE Chargebacks	\$ -		\$ (276,118)		\$ (60,849)				\$ 336,967		\$ -
DS Chargebacks	\$ -		\$ 1,066,332		\$ (146,985)				\$ (919,347)		\$ -
Net Chargebacks	\$ -		\$ 790,214		\$ 274,701		\$ 289,889		\$ (1,354,804)		\$ -
Final Revenue Allocation	\$ 6,048,549	2.25%	\$ 25,447,138	9.46%	\$ 93,413,278	34.72%	\$ 117,860,721	43.80%	\$ 26,288,834	9.77%	\$ 269,058,522
Expenditures											
Position Control Expenses	\$ -	0.00%	\$ 20,832,746	10.13%	\$ 75,087,462	36.50%	\$ 92,650,672	45.03%	\$ 17,163,584	8.34%	\$ 205,734,464
Personnel Costs outside of Position Control	\$ -	0.00%	\$ 628,235	1.38%	\$ 14,257,410	31.40%	\$ 22,304,398	49.13%	\$ 8,212,723	18.09%	\$ 45,402,766
Other Operating Expenses	\$ 6,048,549	20.18%	\$ 4,825,950	16.10%	\$ 9,188,453	30.66%	\$ 8,950,009	29.86%	\$ 956,991	3.19%	\$ 29,969,952
Total Expenditures	\$ 6,048,549	2.15%	\$ 26,286,931	9.35%	\$ 98,533,325	35.05%	\$ 123,905,079	44.08%	\$ 26,333,298	9.37%	\$ 281,107,182
Total Net Available Revenue	\$ -	0.00%	\$ (839,793)	6.97%	\$ (5,120,047)	42.49%	\$ (6,044,358)	50.17%	\$ (44,464)	0.37%	\$ (12,048,660)
Intrafund Transfers In/Out (To supplement Exp.)											
Intrafund Transfer In to 11200	\$ -		\$ -		\$ 1,633,425		\$ 1,291,953		\$ -		\$ 2,925,378
Intrafund Transfer Out from 11200	\$ -		\$ -		\$ -		\$ -		\$ (29,237)		\$ (29,237)
Intrafund Transfer In to Self-Supporting	\$ -		\$ -		\$ -		\$ -		\$ 73,701		\$ 73,701
Intrafund Transfer Out from Self-Supporting	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -
Total Intrafund Transfers	\$ -		\$ -		\$ 1,633,425		\$ 1,291,953		\$ 44,464		\$ 2,969,842
Final Net Available Revenue	\$ -	0.00%	\$ (839,793)	9.25%	\$ (3,486,622)	38.40%	\$ (4,752,405)	52.35%	\$ -	0.00%	\$ (9,078,818)

North Orange County Community College District
2023-24 Settle-Up Budget
Resource Allocation Model Budget Summary
August 14, 2024

	DW	DS	CC	FC	NOCE	Total
SCFF Revenues	\$ -	\$ 22,026,941	\$ 84,297,363	\$ 107,320,760	\$ 24,484,023	\$ 238,129,087
Other Revenues	-	3,210,006	11,623,140	15,340,850	3,828,403	34,002,400
Funding for Districtwide Expenses	10,151,340	(941,029)	(3,578,347)	(4,575,209)	(1,056,755)	0
Net Chargebacks	-	840,379	258,097	270,551	(1,369,027)	-
	10,151,340	25,136,297	92,600,253	118,356,952	25,886,645	272,131,487
Expenses	10,151,340	22,058,861	92,288,796	115,311,944	23,710,644	263,521,584
Contingencies	-	-	-	-	-	-
	10,151,340	22,058,861	92,288,796	115,311,944	23,710,644	263,521,584
Net Available Revenue	-	3,077,437	311,457	3,045,009	2,176,000	8,609,903
Net Transfers In/(Out) to Supplement Operations	-	-	1,360,059	-	57,994	1,418,053
Structural Surplus (Deficit)	\$ -	\$ 3,077,437	\$ 1,671,516	\$ 3,045,009	\$ 2,233,995	\$ 10,027,956
Additional Sources (Uses)						
Additional Revenue from Emergency Conditions ❖	-	1,681,081	7,003,672	9,489,091	-	18,173,844
Subtotal Net Revenue (Deficit) A	\$ -	\$ 4,758,518	\$ 8,675,188	\$ 12,534,100	\$ 2,233,995	\$ 28,201,800
Additional Revenue from Stability Funding ★ (based on PY +COLA)	-	877,295	291,477	3,850,217	4,465,280	9,484,269
Subtotal Net Revenue (Deficit) B	\$ -	\$ 5,635,813	\$ 8,966,665	\$ 16,384,317	\$ 6,699,275	\$ 37,686,069
Amount pulled back to increase Reserves from Emergency Conditions Funding ▲	-	(1,042,688)	(3,761,004)	(4,958,288)	(1,142,732)	(10,904,712)
Amount pulled back for estimated 23-24 Apportionment Deficit (1%)	-	(245,853)	(915,925)	(1,206,601)	(289,493)	(2,657,872)
Balance	-	4,347,272	4,289,736	10,219,428	5,267,050	24,123,485

North Orange County CCD
2023-24 Settle-Up Budget
General Fund Ongoing (11200) & Self-Supported/Local Revenues
August 14, 2024

	Districtwide		District Services		Cypress College		Fullerton College		N. Orange Cont. Education		Total
	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Revenues											
SCFF 2023-24 Estimated State Apportionment	\$ -	0.00%	\$ -	0.00%	\$ 92,855,006	38.99%	\$ 118,264,137	49.66%	\$ 27,009,944	11.35%	\$ 238,129,087
Revenue Allocation to District Services, 9.25%	\$ -	0.00%	\$ 22,026,941	9.25%	\$ (8,557,643)	38.85%	\$ (10,943,377)	49.68%	\$ (2,525,921)	11.47%	\$ -
Subtotal Revenue, 1	\$ -	0.00%	\$ 22,026,941	9.25%	\$ 84,297,363	35.40%	\$ 107,320,760	45.08%	\$ 24,484,023	10.27%	\$ 238,129,087
Other Unrestricted Revenue	\$ -	0.00%	\$ 71,387	0.21%	\$ 12,842,518	37.77%	\$ 16,900,172	49.70%	\$ 4,188,322	12.32%	\$ 34,002,400
Revenue Allocation to District Services, 9.25%	\$ -	0.00%	\$ 3,138,619	9.25%	\$ (1,219,378)	38.85%	\$ (1,559,322)	49.68%	\$ (359,919)	11.47%	\$ -
Subtotal Revenue, 2	\$ -	0.00%	\$ 3,210,006	9.44%	\$ 11,623,140	34.18%	\$ 15,340,850	45.12%	\$ 3,828,403	11.26%	\$ 34,002,400
Subtotal Revenue, 3	\$ -	0.00%	\$ 25,236,945	9.27%	\$ 95,920,503	35.25%	\$ 122,661,610	45.07%	\$ 28,312,426	10.41%	\$ 272,131,487
Contribution towards Districtwide Expenditures	\$ 10,151,340	100.00%	\$ (941,029)	-9.27%	\$ (3,578,347)	-35.25%	\$ (4,575,209)	-45.07%	\$ (1,056,755)	-10.41%	\$ 0
Subtotal Revenue, 4	\$ 10,151,340	3.73%	\$ 24,295,916	8.93%	\$ 92,342,156	33.93%	\$ 118,086,401	43.39%	\$ 27,255,671	10.02%	\$ 272,131,487
Chargebacks between budget centers											
FC Chargebacks	\$ -		\$ -		\$ -		\$ 270,551		\$ (270,551)		\$ -
CC Chargebacks	\$ -		\$ -		\$ 452,958		\$ -		\$ (452,958)		\$ -
NOCE Chargebacks	\$ -		\$ (220,599)		\$ (48,614)		\$ -		\$ 269,213		\$ -
DS Chargebacks	\$ -		\$ 1,060,978		\$ (146,247)		\$ -		\$ (914,731)		\$ -
Net Chargebacks	\$ -		\$ 840,379		\$ 258,097		\$ 270,551		\$ (1,369,027)		\$ -
Final Revenue Allocation	\$ 10,151,340	3.73%	\$ 25,136,295	9.24%	\$ 92,600,253	34.03%	\$ 118,356,952	43.49%	\$ 25,886,645	9.50%	\$ 272,131,487
Expenditures											
Salaries & Benefits Expenses	\$ 6,608,174	2.70%	\$ 19,418,177	7.94%	\$ 87,039,243	35.60%	\$ 108,025,391	44.19%	\$ 23,391,543	9.57%	\$ 244,482,528
Other Operating Expenses	\$ 3,543,166	18.61%	\$ 2,640,683	13.87%	\$ 5,249,552	27.57%	\$ 7,286,553	38.27%	\$ 319,101	1.68%	\$ 19,039,056
Total Expenditures	\$ 10,151,340	3.85%	\$ 22,058,861	8.37%	\$ 92,288,796	35.02%	\$ 115,311,944	43.76%	\$ 23,710,644	9.00%	\$ 263,521,584
Total Net Available Revenue	\$ -	0.00%	\$ 3,077,435	35.74%	\$ 311,457	3.62%	\$ 3,045,009	35.37%	\$ 2,176,000	25.27%	\$ 8,609,903
Intrafund Transfers In/Out (To supplement Exp.)											
Intrafund Transfer In to 11200	\$ -		\$ -		\$ 1,360,059		\$ -		\$ -		\$ 1,360,059
Intrafund Transfer Out from 11200	\$ -		\$ -		\$ -		\$ -		\$ (13,470)		\$ (13,470)
Intrafund Transfer In to Self-Supporting	\$ -		\$ -		\$ -		\$ -		\$ 71,464		\$ 71,464
Intrafund Transfer Out from Self-Supporting	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -
Total Intrafund Transfers	\$ -		\$ -		\$ 1,360,059		\$ -		\$ 57,994		\$ 1,418,053
Final Net Available Revenue	\$ -	0.00%	\$ 3,077,435	30.69%	\$ 1,671,516	16.67%	\$ 3,045,009	30.37%	\$ 2,233,995	22.28%	\$ 10,027,956

2023-24 RAM

Budget versus Settle-up

	Budget	Actual	Increase (Decrease)
Revenues			
Earned SCFF	\$ 227,471,347	\$ 238,129,087	\$ 10,657,740
State Revenue			
Enrollment Fee Waiver	\$ 541,523	\$ 521,021	\$ (20,502)
Full-Time Faculty Hiring Funds	\$ 1,441,228	\$ 1,441,228	\$ -
Part-Time Faculty Office Hours	\$ 1,030,000	\$ 2,608,942	\$ 1,578,942
Part-Time Faculty Health Insurance	\$ 4,690,001	\$ -	\$ (4,690,001)
Part-Time Faculty Compensation	\$ 660,000	\$ 566,280	\$ (93,720)
Lottery	\$ 4,814,577	\$ 7,409,942	\$ 2,595,365
Mandated Costs	\$ 1,193,231	\$ 1,177,335	\$ (15,896)
Total	\$ 14,370,560	\$ 13,724,748	\$ (645,812)
Self-Supporting/Local Revenue			
Allocated from DW Activity			
Interest & Investment Income	\$ 1,000,000	\$ 8,358,760	\$ 7,358,760
Miscellaneous DW	\$ 10,000	\$ 2,026,194	\$ 2,016,194
Sub Total Alloc. From DW Acty	\$ 1,010,000	\$ 10,384,954	\$ 9,374,954
Budget Center Activity	\$ 6,241,720	\$ 8,892,698	\$ 2,650,978
Total	\$ 7,251,720	\$ 19,277,652	\$ 12,025,932
Carry Over Revenue/Prior Year Adj.			
Interfund Transfers In	\$ 1,000,000	\$ 1,000,000	\$ -
Total	\$ 1,000,000	\$ 1,000,000	\$ -
Total Unrestricted Revenue	\$ 22,622,280	\$ 34,002,400	\$ 11,380,120
Additional Revenues			
From Emergency Conditions	\$ 18,173,844	\$ 18,173,844	\$ -
From Stability Funding	\$ 20,142,009	\$ 9,484,269	\$ (10,657,740)
Pulled Back for Board Policy Reserve	\$ (10,904,712)	\$ (10,904,712)	\$ -
Pulled Back for est. 23-24 deficit factor	\$ -	\$ (2,657,872)	\$ (2,657,872)
Total Supplemental	\$ 27,411,141	\$ 14,095,529	\$ (13,315,612)
Total Revenues	\$ 277,504,768	\$ 286,227,016	\$ 8,722,248
Expenses			
Districtwide	\$ 11,544,423	\$ 10,151,340	\$ (1,393,083)
Budget Centers			
Salaries & Benefits	\$ 241,449,256	\$ 237,874,354	\$ (3,574,902)
Other Operating Expenses	\$ 25,973,207	\$ 15,495,890	\$ (10,477,317)
	\$ 267,422,463	\$ 253,370,244	\$ (14,052,219)
Total Expenses	\$ 278,966,886	\$ 263,521,584	\$ (15,445,302)
Overall change			\$ 24,167,550
Net Transfers in/(Out) by Budget Center	\$ 1,462,118	\$ 1,418,053	\$ (44,065)
Total Settle-up			\$ 24,123,485