

AP 6400 Financial Audits

Reference:

Education Code Section 84040(b), 84040.5, and 81644;
Title 5 Section 59102;
ACCJC Accreditation Standard 3;
WASC/ACS Criterion 8, Indicator 8.2

- 1.0 The Board of Trustees shall provide for an annual audit of all funds, books, and accounts under the control and jurisdiction of the District in accordance with the regulations of the Board of Governors. Arrangements for the audit for any fiscal year shall be made final no later than May 1 of the preceding fiscal year.
- 2.0 The annual audit shall be made by certified public accountants licensed by the California Board of Accountancy and shall contain the following.
 - 2.1 Identification of expenditures by source of funds.
 - 2.2 A statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5.
 - 2.3 A summary of audit exceptions and management recommendations.
- 3.0 The Board of Trustees shall review the annual audit at a public meeting of the Board.
- 4.0 Not later than December 31 of the subsequent fiscal year, the annual audit for any fiscal year shall be filed with the Board of Governors and other regulatory agencies in accordance with Education Code Section 84040.5.
- 5.0 A continuing contract for services to be performed by an auditor shall not exceed five (5) years.

See Board Policy 6400, Financial Audits.

Date of Adoption: February 13, 2006

Date of Last Revision: October 28, 2024 District Consultation Council (Reference only)
February 27, 2023 District Consultation Council
September 14, 2016 Chancellor's Staff
August 24, 2015