

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**

(Financial Report for Fiscal Year 2023-2024, Quarter: 1)

**District:** NORTH ORANGE

**District Code:** 860

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial State Report (CCFS-311Q) is prepared in accordance to Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Fred Williams

**Electronic Certification Date:** Wednesday, November 15, 2023

Contact: Kashu Vyas Executive Director, Fiscal Affairs

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**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2023

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	244,270,163	251,243,685	279,318,906	287,427,230
A.2	Other Financing Sources (Object 8900)	4,504,739	3,328,638	1,965,821	4,374,813
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	248,774,902	254,572,323	281,284,727	291,802,043
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	222,708,258	234,309,257	256,564,656	302,600,595
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,155,930	4,596,538	15,308,341	22,191,403
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	231,864,188	238,905,795	271,872,997	324,791,998
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	16,910,714	15,666,528	9,411,730	(32,989,955)
D.	<b>Fund Balance, Beginning</b>	89,857,130	106,769,787	122,436,315	131,848,045
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	89,857,130	106,769,787	122,436,315	131,848,045
E.	<b>Fund Balance, Ending (C. + D.2)</b>	106,767,844	122,436,315	131,848,045	98,858,090
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	46.0%	51.2%	48.5%	30.44%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	87,961,452	97,561,482	174,794,347	185,363,549
H.2	Cash, borrowed funds only	0	0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	87,961,452	97,561,482	174,794,347	185,363,549

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	287,427,230	287,427,230	48,732,127	287,427,230
I.2	Other Financing Sources (Object 8900)	4,374,813	4,374,813	0	4,374,813
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	291,802,043	291,802,043	48,732,127	291,802,043
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	302,577,595	302,600,595	60,431,514	302,600,595
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	22,191,403	22,191,403	8,938	22,191,403
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	324,768,998	324,791,998	60,440,452	324,791,998
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(32,966,955)	(32,989,955)	(11,708,325)	(32,989,955)
L.	<b>Fund Balance, Beginning</b>	131,848,045	131,848,045	131,848,045	131,848,045
L.1	Prior Year Adjustments + (-)	0	0	0	0
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	131,848,045	131,848,045	131,848,045	131,848,045
M.	<b>Fund Balance, Ending (K. + L.2)</b>	98,881,090	98,858,090	120,139,720	98,858,090
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	30.4%	30.4%	198.8%	30.44%

**Has the district settled any employee contracts during this quarter?**

NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications.

**Does the district have significant fiscal problems that must be addressed?**

**This Year?**

NO

If yes, what are the problems and what actions will be taken?

**Next Year?**

NO