

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2023-2024)  
(Budget Report for Fiscal Year 2024-2025)

District: NORTH ORANGE

District Code: 860

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

**Chief Business Officer:** Erika Almaraz

**Electronic Certification Date:** Thursday, October 10, 2024

Contact: Erika Almaraz    Executive Director, Fiscal Affairs  
(714) 808-4751    Ext:            ealmaraz@nocccd.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	56,893,745	56,893,745		56,893,745
Other	1300	36,078,428	36,078,428		36,078,428
<b>Total Instructional Salaries</b>		92,972,173	92,972,173	0	92,972,173
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		23,194,743	975,306	24,170,049
Other	1400		1,807,157		1,807,157
<b>Total Non-Instructional Salaries</b>		0	25,001,900	975,306	25,977,206
<b>Total Academic Salaries</b>		92,972,173	117,974,073	975,306	118,949,379
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		51,730,592	2,397,360	54,127,952
Other	2300		4,262,038	153,808	4,415,846
<b>Total Non-Instructional Salaries</b>		0	55,992,630	2,551,168	58,543,798
<b>Instructional Aides</b>					
Regular Status	2200	5,175,629	5,175,629		5,175,629
Other	2400	674,823	674,823		674,823
<b>Total Instructional Aides</b>		5,850,452	5,850,452	0	5,850,452
<b>Total Classified Salaries</b>		5,850,452	61,843,082	2,551,168	64,394,250
<b>Employee Benefits</b>	3000	38,781,693	76,873,425	1,435,403	78,308,828
<b>Supplies and Materials</b>	4000		2,329,896	78,618	2,408,514
<b>Other Operating Expenses</b>	5000		20,062,721	847,801	20,910,522
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		137,604,318	279,083,197	5,888,296	284,971,493

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900	2,426,717	2,426,717		2,426,717
Student Health Services Above Amount Collected	6441		7,954		7,954
Student Transportation	6491		157,112		157,112
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		2,968,760		2,968,760
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		337,696		337,696
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		7,409,942		7,409,942

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		2,426,717	13,308,181	0	13,308,181
<b>Total for ECS 84362, 50% Law</b>		135,177,601	265,775,016	5,888,296	271,663,312
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		50.86%	100.00%		
<b>50% of Current Expense of Education</b>			132,887,508		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		135,177,601	265,775,016	5,888,296	271,663,312
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		137,604,318	279,083,197	5,888,296	284,971,493
<b>Capital Expenditures</b>	6000	707,999	2,145,319	116,935	2,262,254
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		138,312,317	281,228,516	6,005,231	287,233,747

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	(156)		(156)
In County Treasury	9112	140,095,437	47,147,519	187,242,956
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	144,116		144,116
Investments (at cost)	9120			0
Accounts Receivable	9130	35,906,149	7,237,645	43,143,794
Due from Other Funds	9140	855,146		855,146
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210	43,664		43,664
Prepaid Items	9220			0
<b>TOTAL ASSETS</b>		177,044,356	54,385,164	231,429,520
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	14,154,948	9,530,814	23,685,762
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	11,502,611		11,502,611
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560	5,160,701		5,160,701
Deferred Revenues	9570	14,802,609	35,757,076	50,559,685
<b>TOTAL LIABILITIES</b>		45,620,869	45,287,890	90,908,759

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751	187,780		187,780
Restricted Fund Balance	9752		9,097,274	9,097,274
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	77,122,642		77,122,642
Total Designated Fund Balance		77,310,422	9,097,274	86,407,696
Uncommitted Fund Balance	9790	54,113,065		54,113,065
<b>TOTAL FUND EQUITY</b>		131,423,487	9,097,274	140,520,761
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		177,044,356	54,385,164	231,429,520

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	32,183,998		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	213,347		
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		32,397,345	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751	32,397,345		
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		32,397,345	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		32,397,345	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		32,397,345	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111	5,228,559	2,879,794				
In County Treasury	9112			13,689			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130	782,964		158,451			
Due from Other Funds	9140			232,880			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		6,011,523	2,879,794	405,020	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510	28,388		27,798			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			204,389			
Temporary Loans	9550	698,778					
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			69,757			
<b>TOTAL LIABILITIES</b>		727,166	0	301,944	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	5,284,357	2,879,794	103,076	0	0	0
Total Designated Fund Balance		5,284,357	2,879,794	103,076	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		5,284,357	2,879,794	103,076	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		6,011,523	2,879,794	405,020	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,963,942		
In County Treasury	9112	70,277,545		194,616,418
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	9,057,569		730,937
Due from Other Funds	9140	3,951,731		819,752
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		85,250,787	0	196,167,107
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	6,293,292		2,696,403
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	116,056		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		6,409,348	0	2,696,403

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	78,841,439		193,470,704
Total Designated Fund Balance		78,841,439	0	193,470,704
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		78,841,439	0	193,470,704
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		85,250,787	0	196,167,107

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	19,520,337	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114	75,000	
Investments (at cost)	9120		
Accounts Receivable	9130	82,873	
Due from Other Funds	9140	6,512,335	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		26,190,545	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	2,575,802	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		2,575,802	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	2,575,802	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751	75,000	
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	23,539,743	
Total Designated Fund Balance		23,614,743	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		23,614,743	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		26,190,545	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	591,333	209,906		26,809	45,005			14,562,217
In County Treasury	9112				12,941,003				3,671,877
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120	464,788							2,500,989
Accounts Receivable	9130	11,726	12,160		2,272,751	25,216			9,682,046
Due from Other Funds	9140				21				
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								500
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		1,067,847	222,066	0	15,240,584	70,221	0	0	30,417,629

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	61,841	22,512		9,947,881				11,409,460
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				548,809				
Temporary Loans	9550	209,621				70,221			10,898,724
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570				4,693,894				
Total Current Liabilities and Deferred Revenue		271,462	22,512	0	15,190,584	70,221	0	0	22,308,184
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	271,462	22,512	0	15,190,584	70,221	0	0	22,308,184

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 860

Name: NORTH ORANGE

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754	796,385	199,554		50,000				8,109,445
Total Designated Fund Balance		796,385	199,554	0	50,000	0	0	0	8,109,445
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		796,385	199,554	0	50,000	0	0	0	8,109,445
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,067,847	222,066	0	15,240,584	70,221	0	0	30,417,629

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 860

Name: NORTH ORANGE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		727,012	727,012
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		174,373	174,373
Student Financial Aid	8150		113,806	113,806
Veterans Education	8160		273,517	273,517
Vocational and Technical Education Act (VATEA)	8170		1,891,219	1,891,219
Other Federal Revenues	8190		4,038,082	4,038,082
<b>Total Federal Revenues</b>	8100	0	7,218,009	7,218,009
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	100,830,268		100,830,268
Other General Apportionment	8613	7,256,938		7,256,938
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		4,011,700	4,011,700
Disabled Students Programs and Services(DSPS)	8623		5,189,880	5,189,880
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		1,203,013	1,203,013
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		50,845,355	50,845,355

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 860

Name: NORTH ORANGE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	27,082,560		27,082,560
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		2,254,235	2,254,235
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	356,965		356,965
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	7,409,942	3,856,564	11,266,506
State Mandated Costs	8685	1,177,335		1,177,335
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	8,336,736	1,304,319	9,641,055
<b>Total State Revenues</b>	8600	152,450,744	68,665,066	221,115,810

**SUPPLEMENTAL DATA**

For Actual Year: 2023-2024

District ID: 860

Name: NORTH ORANGE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	88,687,971		88,687,971
Tax Allocation, Supplemental Roll	8812	2,492,282		2,492,282
Tax Allocation, Unsecured Roll	8813	2,643,623		2,643,623
Prior Years Taxes	8816	1,470,618		1,470,618
Education Revenues Augmentation Fund (ERAF)	8817	12,998,257		12,998,257
Redevelopment Agency Funds - Pass Through	8818	2,988,900		2,988,900
Redevelopment Agency Funds - Residual	8819	13,275,331		13,275,331
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831	144,243		144,243
Other Contract Services	8832	73,537	860,753	934,290
Sales and Commissions	8840	116,901		116,901
Rentals and Leases	8850	2,633,585		2,633,585
Interest and Investment Income	8860	9,217,485		9,217,485
Student Fees and Charges	8870			
Community Services Classes	8872	18,755		18,755
Dormitory	8873			0
Enrollment	8874	10,695,992		10,695,992
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876	12,580	1,302,282	1,314,862
Instructional Materials Fees and Sales of Materials	8877	10,772		10,772
Insurance	8878			0
Student Records	8879	53,900		53,900
Nonresident Tuition	8880	5,443,641		5,443,641
Parking Services and Public Transportation	8881		538,182	538,182
Baccalaureate Degree Program Fee	8882	18,806		18,806
Other Student Fees and Charges	8885	32,740	115	32,855
Other Local Revenues	8890	2,425,523	21,359	2,446,882
<b>Total Local Revenues</b>	8800	155,455,442	2,722,691	158,178,133
<b>Total Revenues</b>		307,906,186	78,605,766	386,511,952

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 860

Name: NORTH ORANGE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910	16,138		16,138
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	2,979,882	3,092,104	6,071,986
<b>Total Other Financing Sources</b>	8900	2,996,020	3,092,104	6,088,124
<b>Total Revenues and Other Financing Sources</b>		310,902,206	81,697,870	392,600,076

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	231,196	5,310	110,186	23,121		369,813
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	6,579,020	20,726	329,144	263,628		7,192,518
Business and Management	0500	4,993,655	46,610	285,481	85,237		5,410,983
Media and Communications	0600	1,088,800	4,029	71,015	75,735		1,239,579
Information Technology	0700	3,575,688	123,058	109,180	176,957		3,984,883
Education	0800	8,393,194	23,327	764,773	151,240		9,332,534
Engineering and Industrial Technologies	0900	7,388,445	47,000	505,855	775,638		8,716,938
Fine and Applied Arts	1000	15,396,744	238,498	495,199	674,168		16,804,609
Foreign language	1100	2,402,782	357				2,403,139
Health	1200	8,051,860	8,368	281,420	160,296		8,501,944
Family and Consumer Sciences	1300	2,564,733		35,843	40,256		2,640,832
Law	1400	331,844	8,945	25,672			366,461
Humanities(Letters)	1500	16,904,180		57,181	5,515		16,966,876
Library Science	1600	769,240		300			769,540
Mathematics	1700	10,023,957	27,228	103,918	55,275		10,210,378
Military Studies	1800						0
Physical Sciences	1900	7,604,346	22,273	202,009	68,124		7,896,752
Psychology	2000	2,729,793					2,729,793
Public and Protective Services	2100	811,574		1,999			813,573
Social Sciences	2200	12,529,001	69,337	162,946	9,671		12,770,955
Commercial Services	3000	3,948,806	2,639	117,468			4,068,913
Interdisciplinary Studies	4900	19,101,511	99,783	727,399	578,842		20,507,535
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,426,717					2,426,717
<b>Sub-Total Instructional Activites</b>		137,847,086	747,488	4,386,988	3,143,703		146,125,265
<b>Total Expenditures for GF Activities*</b>		142,029,226	168,949,715	44,800,315	8,725,262	29,157,897	393,662,415

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		27,820,309	3,396,070	2,181,954		33,398,333
Course and Curriculum Development	6020		522,754	17,626			540,380
Academic / Faculty Senate	6030		588,804	16,097			604,901
Other Instructional Administration & Governance	6090		3,580,403	1,684,846	317,788		5,583,037
<b>Total Instructional Admin. &amp; Governance</b>		0	32,512,270	5,114,639	2,499,742	0	40,126,651
Instructional Support Services	6100						
Learning Center	6110	4,182,140	365,903	3,003,780	38,025		7,589,848
Library	6120		5,658,567	553,463	168,217		6,380,247
Media	6130		548,582				548,582
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150		3,341,655	1,048,861	325,754		4,716,270
Other Instructional Support Services	6190		7,741,252	1,982,792	247,888		9,971,932
<b>Total Instructional Support Services</b>		4,182,140	17,655,959	6,588,896	779,884	0	29,206,879
Admissions and Records	6200		7,639,134	122,634	16,059		7,777,827
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		11,647,696	254,273	18,409		11,920,378
Matriculation and Student Assessment	6320		9,167,944	472,306	1,428		9,641,678
Transfer Programs	6330		1,851,921	26,138			1,878,059
Career Guidance	6340		618,540	23,650			642,190
Other Student Counseling and Guidance	6390		1,046	4,602			5,648
<b>Total Student Counseling and Guidance</b>		0	23,287,147	780,969	19,837	0	24,087,953

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		6,355,560	704,457	224,191	25,894	7,310,102
Extended Opportunity Programs and Services (EOPS)	6430		3,924,863	322,371	120,929	2,779,956	7,148,119
Health Services	6440		2,940,259	173,673	5,008		3,118,940
Student Personnel Administration	6450						0
Financial Aid Administration	6460		3,745,971	712,897	8,086		4,466,954
Job Placement Services	6470		782,753	53,190			835,943
Veterans Services	6480		963,305	172,260	98,115		1,233,680
Miscellaneous Student Services	6490		3,190,533	1,582,227	405,115	486,757	5,664,632
<b>Total Other Student Services</b>		0	21,903,244	3,721,075	861,444	3,292,607	29,778,370
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		3,129,257	2,032,730	234,259		5,396,246
Custodial Services	6530		9,924,131	444,978	7,219		10,376,328
Grounds Maintenance and Repairs	6550		2,090,026	230,678	5,782		2,326,486
Utilities	6570			6,844,604			6,844,604
Other Operations and Maintenance of Plant	6590		2,580,568	564,464	95,841		3,240,873
<b>Total Operation and Maintenance of Plant</b>	6500	0	17,723,982	10,117,454	343,101	0	28,184,537
<b>Planning, Policymaking and Coordinations</b>	6600		7,878,333	3,135,663	158,488		11,172,484

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,935,186	1,393,761	24,978		3,353,925
Fiscal Operations	6720		5,823,520	1,933,176	63,538		7,820,234
Human Resources Management	6730		3,012,839	1,051,759	13,094		4,077,692
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,968,760				2,968,760
Staff Development	6750		625,434	253,158			878,592
Staff Diversity	6760		1,496,276	264,065	32,416		1,792,757
Logistical Services	6770		5,161,313	44,803	56,474		5,262,590
Management Information Systems	6780		5,013,096	2,872,791	176,805		8,062,692
Other General Institutional Support Services	6790		5,267,887	1,251,899	37,223		6,557,009
<b>Total General Institutional Support Services</b>	6700	0	31,304,311	9,065,412	404,528	0	40,774,251
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		40,941	18,521			59,462
Community Use of Facilities	6830		225,100				225,100
Economic Development	6840		18,091	254,106			272,197
Other Community Services & Economic Development	6890		850,413	6,929			857,342
<b>Total Community Services</b>	6800	0	1,134,545	279,556	0	0	1,414,101

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		260,712				260,712
Child Development Centers	6920		7,784				7,784
Farm Operations	6930						0
Food Services	6940		3,903	3,611			7,514
Parking	6950		3,215,453	334,050	59,652		3,609,155
Student and Co-Curricular Activities	6960		1,088,498	635,961	11,469		1,735,928
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	4,576,350	973,622	71,121	0	5,621,093
Auxiliary Operations	7000						
Contract Education	7010			25,210			25,210
Other Auxiliary Operations	7090		213,649				213,649
<b>Total Auxiliary Operations</b>	7000	0	213,649	25,210	0	0	238,859

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100		2,373,303	488,197	427,355	10,163,267	13,452,122
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320					1,639,423	1,639,423
Other Outgo	7390					14,062,600	14,062,600
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	15,702,023	15,702,023
<b>Sub-Total Non-Instructional Activites</b>		4,182,140	168,202,227	40,413,327	5,581,559	29,157,897	247,537,150
<b>Total Expenditures General Fund: activities *</b>		142,029,226	168,949,715	44,800,315	8,725,262	29,157,897	393,662,415

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: NORTH ORANGE

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$245,864,739
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	26,429.22		
	2. 2023-2024 Second Period Actual FTES	29,230.77		
	3. 2023-2024 Population change factor (C2/C1)	1.1060		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$281,770,137
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$281,770,137
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$281,770,137
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			143,896,654
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			400,000
C.	Local Property taxes			99,096,285
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			236,744
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			219,087
H.	2024-2025 Appropriations Subject to Limit			\$243,410,596

For Actual Year: 2023-2024

Budget Year: 2024-2025

**General Fund**

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100		0	7,218,009	11,255,277	7,218,009	11,255,277
State Revenues	8600	152,450,744	151,444,803	68,665,066	79,661,785	221,115,810	231,106,588
Local Revenues	8800	155,455,442	135,973,254	2,722,691	5,334,699	158,178,133	141,307,953
<b>Total Revenues</b>		307,906,186	287,418,057	78,605,766	96,251,761	386,511,952	383,669,818
<b>EXPENDITURES:</b>							
Academic Salaries	1000	118,949,379	118,138,413	13,453,223	11,809,096	132,402,602	129,947,509
Classified Salaries	2000	64,394,250	68,161,745	23,518,134	24,651,149	87,912,384	92,812,894
Employee Benefits	3000	78,308,828	74,206,854	12,355,127	13,000,080	90,663,955	87,206,934
Supplies and Materials	4000	2,408,514	3,197,600	3,492,833	13,501,721	5,901,347	16,699,321
Other Operating Expenses and Services	5000	20,910,522	41,325,813	17,988,446	34,066,895	38,898,968	75,392,708
Capital Outlay	6000	2,262,254	3,565,759	6,463,008	10,749,780	8,725,262	14,315,539
<b>Total Expenditures</b>		287,233,747	308,596,184	77,270,771	107,778,721	364,504,518	416,374,905
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		20,672,439	(21,178,127)	1,334,995	(11,526,960)	22,007,434	(32,705,087)
<b>Other Financing Sources</b>	8900	2,996,020	6,174,802	3,092,104	4,422,950	6,088,124	10,597,752
<b>Other Outgo</b>	7000	24,093,017	23,347,019	5,064,880	2,437,729	29,157,897	25,784,748
<b>Net Increase/(Decrease) in Fund Balance</b>		(424,558)	(38,350,344)	(637,781)	(9,541,739)	(1,062,339)	(47,892,083)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	131,848,045	131,423,487	9,735,055	9,097,274	141,583,100	140,520,761
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	131,848,045		9,735,055		141,583,100	
<b>Ending Fund Balance, June 30</b>		131,423,487	93,073,143	9,097,274	(444,465)	140,520,761	92,628,678

For Actual Year: 2023-2024

Budget Year: 2024-2025

**DEBT SERVICE FUNDS**

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	129,008					
Local Revenues	8800	33,316,303	31,849,569				
<b>Total Revenues</b>		33,445,311	31,849,569	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	39,107,714	16,426,002				
Debt Interest and Other Service Charges	7120	11,117,807	16,388,374				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	50,225,521	32,814,376	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(50,225,521)	(32,814,376)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		(16,780,210)	(964,807)	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	49,177,555	32,397,345		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	49,177,555		0		0	
<b>Ending Fund Balance, June 30</b>		32,397,345	31,432,538	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

860 NORTH ORANGE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					317,184	1,154,425
State Revenues	8600					272,226	249,539
Local Revenues	8800	(98,844)	250,000	596,080	320,000	449,875	420,000
<b>Total Income</b>		(98,844)	250,000	596,080	320,000	1,039,285	1,823,964
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					693,287	690,903
Employee Benefits	3000					291,800	292,962
Supplies and Materials	4000					23,886	130,414
Other Operating Expenses and Services	5000	1,524			60,000	378,362	1,040,685
Capital Outlay	6000		250,000		110,000	5,010	19,000
<b>Total Expenditures</b>		1,524	250,000	0	170,000	1,392,345	2,173,964
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(100,368)	0	596,080	150,000	(353,060)	(350,000)
<b>Other Financing Sources</b>	8900					353,060	350,000
<b>Other Outgo</b>	7000			276,389	150,000		
<b>Net Increase/(Decrease) in Fund Balance</b>		(100,368)	0	319,691	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	5,384,725	5,284,357	2,560,103	2,879,794	103,076	103,076
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	5,384,725		2,560,103		103,076	
<b>Ending Fund Balance, June 30</b>		5,284,357	5,284,357	2,879,794	2,879,794	103,076	103,076

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

860 NORTH ORANGE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	8,167,857	69,121,581				
Local Revenues	8800	8,797,974	1,948,438			9,614,352	3,588,900
<b>Total Income</b>		16,965,831	71,070,019	0	0	9,614,352	3,588,900
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	791,936	975,237				
Employee Benefits	3000	375,506	495,912				
Supplies and Materials	4000	18,251	11,031				
Other Operating Expenses and Services	5000	2,014,049	886,903			60,523	1,806,521
Capital Outlay	6000	23,554,880	136,897,077			17,423,785	370,348,711
<b>Total Expenditures</b>		26,754,622	139,266,160	0	0	17,484,308	372,155,232
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(9,788,791)	(68,196,141)	0	0	(7,869,956)	(368,566,332)
<b>Other Financing Sources</b>	8900	15,463,267	10,120,000				174,000,000
<b>Other Outgo</b>	7000	1,000,000	1,000,000				
<b>Net Increase/(Decrease) in Fund Balance</b>		4,674,476	(59,076,141)	0	0	(7,869,956)	(194,566,332)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	74,166,963	78,841,439	0	0	201,340,660	193,470,704
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	74,166,963		0		201,340,660	
<b>Ending Fund Balance, June 30</b>		78,841,439	19,765,298	0	0	193,470,704	(1,095,628)

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

860 NORTH ORANGE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

860 NORTH ORANGE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800	7,692,371	7,762,607				
Other Financing Sources	8900						
<b>Total Income</b>		7,692,371	7,762,607	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	308,599	303,197				
Employee Benefits	3000	5,528,365	5,887,972				
Supplies and Materials	4000		500				
Other Operating Expenses and Services	5000	3,673,654	4,500,550				
Capital Outlay	6000						
<b>Total Expenditures</b>		9,510,618	10,692,219	0	0		
<b>Net Profit or Loss</b>		(1,818,247)	(2,929,612)	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(1,818,247)	(2,929,612)	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	25,432,990	23,614,743		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	25,432,990		0			
<b>Ending Fund Balance, June 30</b>		23,614,743	20,685,131	0	0		

For Actual Year: 2023-2024

Budget Year: 2024-2025

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	321,016	417,000	39,599	76,000		
<b>Total Income</b>		321,016	417,000	39,599	76,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	135,273	166,838				
Employee Benefits	3000	19,753	36,279				
Supplies and Materials	4000	36,991	34,811				
Other Operating Expenses and Services	5000	136,781	182,072	18,052	55,000		
Capital Outlay	6000		3,000				
<b>Total Expenditures</b>		328,798	423,000	18,052	55,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(7,782)	(6,000)	21,547	21,000	0	0
<b>Other Financing Sources</b>	8900	5,993	21,000				
<b>Other Outgo</b>	7000	15,000	15,000	5,993	21,000		
<b>Net Increase/(Decrease) in Fund Balance</b>		(16,789)	0	15,554	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	813,174	796,385	184,000	199,554		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	813,174		184,000		0	
<b>Ending Fund Balance, June 30</b>		796,385	796,385	199,554	199,554	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

860 NORTH ORANGE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	54,891,557	58,243,526				
State Revenues	8600	20,813,723	24,044,582				
Local Revenues	8800	552,838					
<b>Total Income</b>		76,258,118	82,288,108	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	4,479					
Capital Outlay	6000						
<b>Total Expenditures</b>		4,479	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		76,253,639	82,288,108	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	76,253,639	82,288,108				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	50,000	50,000	0	0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	50,000		0		0	
<b>Ending Fund Balance, June 30</b>		50,000	50,000	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

**Fiduciary Funds Group**

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			2,022,511	497,482
<b>Total Income</b>		0	0	2,022,511	497,482
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000			7,755	488,852
Employee Benefits	3000			876	223,675
Supplies and Materials	4000			12,422	274,258
Other Operating Expenses and Services	5000			1,200,136	386,785
Capital Outlay	6000				14,165
<b>Total Expenditures</b>		0	0	1,221,189	1,387,735
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	801,322	(890,253)
<b>Other Financing Sources</b>	8900			503,086	166,533
<b>Other Outgo</b>	7000			1,638,432	9,026
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	(334,024)	(732,746)
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	8,443,469	8,109,445
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		8,443,469	
<b>Ending Fund Balance, June 30</b>		0	0	8,109,445	7,376,699

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SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 860

Name: NORTH ORANGE

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	353,060
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	15,463,267
79	OTHER TRUST FUNDS	11	UNRESTRICTED SUBFUND	231,726
79	OTHER TRUST FUNDS	32	CAFETERIA FUND	276,389
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	1,000,000
79	OTHER TRUST FUNDS	71	ASSOCIATED STUDENTS TRUST FUND	15,000
11	UNRESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	548,359
71	ASSOCIATED STUDENTS TRUST FUND	74	STUDENT FINANCIAL AID TRUST FUND	5,994
11	UNRESTRICTED SUBFUND	79	OTHER TRUST FUNDS	20,029

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		8,209			8,173,109		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		8,209			8,173,109		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		7,409,942			3,856,564		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	26,863		26,863
Books, Magazines, & Periodicals	4200				0	24,425		24,425
Instructional Supplies & Materials	4300				0	1,266,608		1,266,608
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	1,317,896		1,317,896
Other Operating Expenses and Services	5000		7,409,942		7,409,942	524,382		7,934,324
Capital Outlay	6000							
Library Books	6300				0	59,006		59,006
Equipment	6400							
Equipment - Additional	6410				0	41,112		41,112
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	100,118		100,118
Other Outgo	7000				0			0
Direct Aid to Students	7500				0		11,013	11,013
<b>Total Other Outgo</b>	7000	0	0	0	0		11,013	11,013
<b>Total Expenditures</b>		0	7,409,942	0	7,409,942	1,942,396	11,013	9,363,351
<b>Ending Balance</b>					8,209	10,076,264		10,084,473

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		8,209			10,076,264		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		8,209			10,076,264		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		5,685,426			2,440,864		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	98,500		98,500
Books, Magazines, & Periodicals	4200				0	31,770		31,770
Instructional Supplies & Materials	4300				0	10,263,936		10,263,936
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	10,394,206		10,394,206
Other Operating Expenses and Services	5000		5,693,635		5,693,635	1,894,385		7,588,020
Capital Outlay	6000							
Library Books	6300				0	145,000		145,000
Equipment	6400							
Equipment - Additional	6410				0	83,537		83,537
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	228,537		228,537
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	5,693,635	0	5,693,635	12,517,128		18,210,763
<b>Ending Balance</b>					0	0		

Annual Financial and Budget Report

For Actual Year: 2023-2024

District ID: 860

Name: NORTH ORANGE

<b>EPA Revenue</b>	27,082,560
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	27,082,560	0	0	27,082,560
<b>TOTAL</b>		27,082,560	0	0	27,082,560

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 860

Name: NORTH ORANGE

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2023-2024	19,337,624	16,285,819	35,623,443	N/A	N/A
2024-2025	20,622,815	17,628,938	38,251,753	2,628,310	7.38%
2025-2026	20,622,815	17,987,382	38,610,197	358,444	0.94%
2026-2027	20,622,815	18,248,069	38,870,884	260,687	0.68%
2027-2028	20,622,815	19,030,129	39,652,944	782,060	2.01%
2028-2029	20,622,815	19,030,129	39,652,944		0.00%

<b>Does the district have a plan to fund these expenses through 2028-29?</b>
Yes
<b>Explain Yes or No</b>
The cumulative impacts of the rate increases through 2024-25 have been incorporated in the budget and we expect to be in a surplus position for 2024-25. We have been tracking the PERS/STRS increases for future year and will incorporate the increases into on-going operations of the District as we do for all expenses.
<b>Does the district have an irrevocable trust?</b>
Yes